

NORTHVILLE 7 MILE MULTI-FAMILY

42261 Seven Mile Road, Northville, MI 48167



FOR SALE

248.476.3700

EXCLUSIVELY LISTED BY:

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OFFERING SUMMARY: 42261 7 Mile Road | Northville, MI 48167



PROPERTY OVERVIEW

A 55 unit site planned approved apartment development on 7 Mile Road just outside of downtown Northville.

OFFERING SUMMARY

Sale Price: Was: \$3,000,000.00
 NOW: \$2,600,000.00
of Units: 55 Units
Price / Unit: \$47,272.00
Zoning: PUD

PROPERTY HIGHLIGHTS

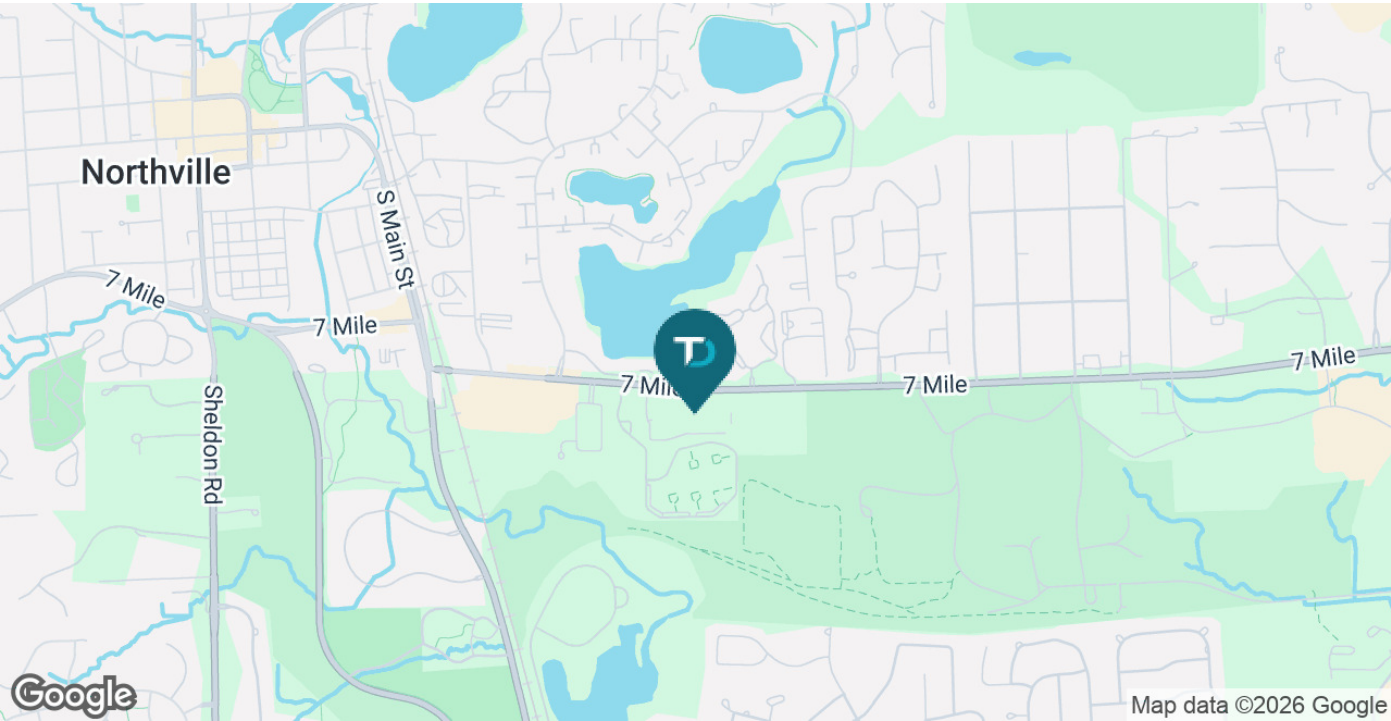
- Site plan approved 55 unit 4 story apartment complex.
- Located just outside of downtown Northville in a dense residential corridor with very strong household income levels.
- Located in close proximity to many major employers via the Haggerty Road corridor.
- Part of a larger PUD featuring 70 Residential Townhomes and 13,800 sq.ft. of Multi-Tenant Retail.
- Site will be turned over fully developed and pad ready.

PROPERTY INFORMATION: 42265 W. 7 Mile Road | Northville, MI 48167

PROPERTY INFORMATION		PROPERTY INFORMATION	
Sale Price:	Was: \$3,000,000.00 NOW: \$2,600,000.00	Lot Size:	Approx. 3+/- Acres
Price/Unit:	\$47,272.00	Property Type:	Land
# of Units:	55 Units	Property Subtype:	Multi-family
Utilities:	Municipal Water & Sanitary Sewer	Zoning	PUD
APN:	77-041-99-0002-004	2025 Traffic Count:	7 Mile Road = 14,545 S. Main = 15,120
School District:	Northville Public Schools	Taxes:	2025 Winter - \$36,629.78 2026 Summer - \$48,095.84

LOCATION INFORMATION

Located on the south side of 7 Mile Road, east of Main Street.



SITE AERIALS: 42261 7 Mile Road | Northville, MI 48167



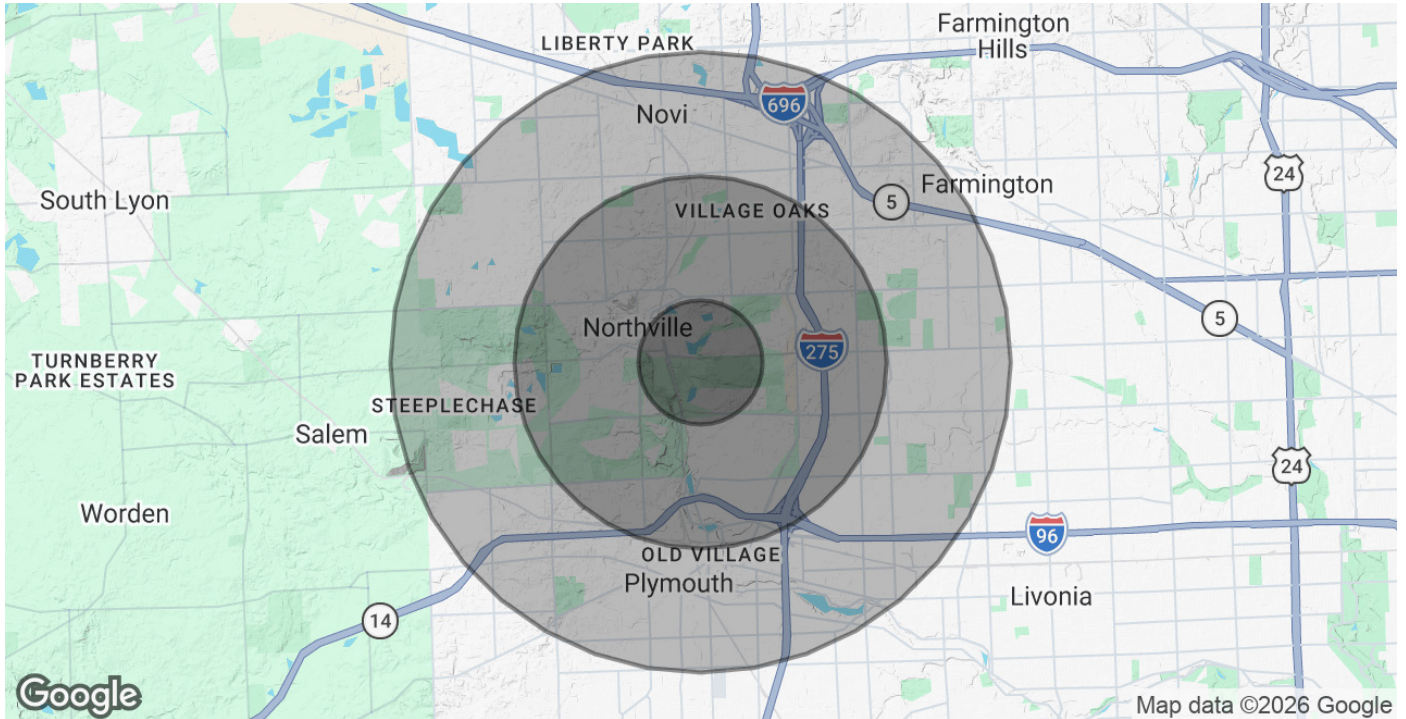
AERIAL MAP: 42261 7 Mile Road | Northville, MI 48167



RETAILER MAP: 42261 7 Mile Road | Northville, MI 48167



DEMOGRAPHICS MAP & REPORT: 42261 7 Mile Road | Northville, MI 48167



POPULATION

	1 MILE	3 MILES	5 MILES
Total Population	8,104	64,548	164,963
Average Age	45	44	44
Average Age (Male)	43	43	42
Average Age (Female)	47	45	45

HOUSEHOLDS & INCOME

	1 MILE	3 MILES	5 MILES
Total Households	3,992	26,636	67,837
# of Persons per HH	2	2.4	2.4
Average HH Income	\$134,444	\$169,207	\$158,583
Average House Value	\$430,394	\$491,989	\$451,907

2020 American Community Survey (ACS)